STATE OF INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Indiana Government Center North 100 North Senate Avenue, Room N1058 Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF Orange County Government Unit, FOR APPROVAL OF THE ISSUANCE OF GENERAL OBLIGATION BONDS

No. 08-008

A petition was filed on behalf of the above-named taxing unit for approval of the issuance of general obligation bonds for the purpose of providing capital for the renovation of the Orange County Court House. 1) The County has asked for DLGF approval as a Property Tax back up in financing. The entirety of the issue, \$2,280,000 is to be paid by the County's portion of gaming revenue and grants, not to be added into property taxes. A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the County has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

APPROVAL:

Issuance of general obligation bonds for the purpose of financing all or a portion of reconstruction of the county court house in the amount of \$2,280,000. The approval is for back up only, and it is understood that all gaming revenue and grants will be exhausted prior to considering property tax levy to pay any part of this obligation.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must issue the above bonds and file with the Department of Local Government Finance a final amortization schedule.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Cheryl A.W. Musgrave, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, hereby certify that the above Order of the Commissioner of the Department of Local Government Finance made this date in the above titled matter and the Commissioner has personally the same under her Statutory Authority.

NITNESS MY HAND AND SEAL of this Department on this the

ay of **Which** 2008.

Timothy J. Rushenberg, General Counsel

Note: Ind. Code 5-1-18, requires local units of government to provide debt information to the DLGF not later than December 31st of the year n which the bonds are issued or the lease is executed. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgf/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Chuck McLean at (317) 232-3774.